

Loudoun County Public Library Board of Trustees

AGENDA: LBOT Meeting December 20, 2023

7:00 p.m. CALL TO ORDER

MOMENT OF SILENCE

COMMENTS

Public Comment

Board Comment

Director's Comment

APPROVAL OF MINUTES

November 15, 2023 LBOT Meeting

AGENDA CHANGES

REPORTS

Cascades Library Report:

Friends of Cascades Library:

Director's Report:

Committee Reports:

Strategic Plan Update

Branch Manager Belinda Blue

Secretary, Edward Christopher

Library Director Chang Liu

LBOT Chair Christina Olorunda

Deputy Director Mike VanCampen and Director Chang Liu

INFORMATION ITEM:

II 01 FY2024 and FY2025 Budget Update

II 02 Staffing Update

II 03 Presentation of the Board Self Evaluation Form

ACTION ITEM:

AI 01 Approval of Calendar Year 2024 LBOT Meeting Schedule

AI 02 Approval of Calendar Year 2024 LCPL Holiday Schedule

CLOSED EXECUTIVE SESSION (if needed)

ADJOURNMENT

DATE & TIME: December 20, 2023, at 7:00 p.m.

LOCATION: Rust Library 380 Old Waterford Road NW Leesburg VA 20176

ACCOMMODATIONS: To request a reasonable accommodation for any type of disability, please call 703-737-8468. Three days prior notice is requested.

Loudoun County Public Library
Board of Trustees Meeting Minutes

November 15, 2023

The Library Board of Trustees (LBOT) met at the Rust Library on Wednesday, November 15, 2023 at 7:00 p.m. The Chair and the Secretary were present. Vice Chair Alana Boyajian joined the meeting remotely from Bluemont, Virginia.

Present Christina Olorunda, Chair
 Alana Boyajian, Vice Chair (Remote Access)
 Mary Colucci
 Erika Daly
 Kathleen Kuhn
 Monti Mercer (Arrived at 7:15 pm)
 Christine Newton
 Chang Liu, Director

Absent None

I. CALL TO ORDER

Chair Olorunda called the meeting to order at 7:00 p.m. and requested a moment of silence.

II. PUBLIC COMMENT

There were no public comments.

III. BOARD COMMENT

Chair Olorunda opened the floor for Board comments.

Trustee Daly expressed her appreciation for the monthly reports and highlighted the large number of staff who attended VLA. She expressed enthusiasm for the books-in-a-bag collection in the catalog.

Trustee Newton shared positive feedback regarding the 1book1community event and the Q&A session. She acknowledged LCPL's various programs such as the prom wishes program and the program educating attendees to do hair and makeup for prom preparation at Rust Library.

Trustee Colucci commended LCPL staff for systemwide thinking and for their community engagement efforts, including the collaborative efforts with Loudoun County Public Schools and ESL programs.

Trustee Kuhn echoed appreciation for LCPL's fantastic programs, citing examples such as Law library's spooky law book displays, and other fabulous outreach programs. She mentioned that as a former school librarian, she understands the importance of LCPL staff's visits to the schools.

Vice Chair Boyajian highlighted the exceptional engagement numbers. She mentioned that she loves reading the branch reports and about the programs in various branches. She

reminded the LBOT of the Brambleton Library's 5th birthday celebration on Saturday, Dec 2, 2023.

Ms. Olorunda reminded the LBOT to complete the Strength Finder exercise in the "Now, Discover Your Strengths" book shared during the October LBOT Retreat. She mentioned that there would be a retreat in February 2024 and asked the trustees to inform her of their availability on Saturdays in February 2024.

Ms. Olorunda mentioned her visit to the Bluemont Recreation Center and seeing the book vending machine there.

IV. DIRECTOR COMMENT

Ms. Liu informed the LBOT that during the month of October 2023, she conducted 10 stay interviews, volunteered at the Spoken Word program and presented at the LCPL Internal Leadership Development Program.

V. READING AND APPROVAL OF MINUTES,

Ms. Olorunda moved to approve the October 18, 2023, LBOT Meeting Minutes. Mr. Mercer seconded the motion.

Approved **7-0-0-0 (yes/abstained/no/not present)**.

Ms. Kuhn requested a change in the October 28, 2023, LBOT Retreat Meeting Minutes section V LBOT Succession Planning.

Ms. Kuhn requested the date to be changed from November 15, 2023 to December 20, 2023.

Ms. Olorunda moved to approve the October 28, 2023 LBOT Retreat Meeting Minutes with the proposed changes. Mr. Mercer seconded the motion.

Approved **7-0-0-0 (yes/abstained/no/not present)**.

VI. AGENDA CHANGES

There were no agenda changes.

Approved **7-0-0-0 (yes/abstained/no/not present)**.

VII. REPORTS

Branch Manager Christine Thompson presented on behalf of Brambleton Library. The report was received and placed on file.

Secretary Kara Chiles and Treasurer Jessica Lewis presented on behalf of Friends of Brambleton Library. The report was received and placed on file.

VIII. DIRECTOR'S REPORT

Ms. Liu's report was received and placed on file.

IX. COMMITTEE REPORTS

Ms. Olorunda updated the LBOT about the status of the various committees:

LBOT Annual Review Committee: Ms. Olorunda mentioned that the committee would present the final draft of the LBOT Evaluation Form at the December 2023 meeting.

Budget Committee: Ms. Olorunda mentioned that there will be an update during the Information Item.

Library Governance Committee: There was no update.

Nominations Committee: There was no update.

Facilities Planning Committee: Ms. Olorunda mentioned that there was one outstanding referral. She mentioned that the Law Library is part of the Capital Improvement Program (CIP) and that the construction of the new courthouse Phase I has been completed.

Ms. Liu added that renovation of the existing courthouse, including the Law Library, is part of Phase II of the courthouse project. The Law Library is slated to move into the renovated Valley Bank Building. The building would need renovation, and the County was in the process of selecting vendors and architects for the renovation.

Ms. Olorunda stated that the STEM Library is still part of the CIP, and the Western Loudoun Library will be collocated with the Western Loudoun Recreation Center. She reported that the renovation of Cascades Library is also in CIP and requests had been submitted to the County Administration for Ashburn and Purcellville library renovations.

Ms. Olorunda stated that facilities master plan is part of the strategic plan, and that Ms. Liu, her team, and County will select an architectural firm to develop the facilities master plan. The LBOT will receive feedback from the community.

X. STRATEGIC PLAN UPDATE

Deputy Director Mike VanCampen joined the LBOT meeting remotely. Director Liu provided progress reports under each of the six strategic areas for growth. Ms. Liu had emailed the document to the trustees prior to the meeting.

Mr. Mercer said that it was heartwarming to see the goals coming to fruition. He also asked if the goals would be revised after 2025.

In response, Ms. Liu said that LCPL would continue updating the document.

XI. INFORMATION ITEMS

1101 FY2024 and FY2025 Budget Update

Finance and Budget Manager Nan Paek shared that 66% of the FY 2024 funds have been spent.

II 02 Staffing Update

HR Administrative Manager Cheryl Granger presented the staffing update to the LBOT. The report was received and placed on file.

II 03 Calendar Year 2024 LBOT Meeting Schedule

Ms. Olorunda asked Ms. Liu to present the meeting schedule. Ms. Liu informed the LBOT that the LBOT meetings would be held on the third Wednesday of the month with the exception of the June 19, 2024 meeting which will be held on June 26, 2024 due to the Juneteenth holiday.

II 04 Calendar Year 2024 LCPL Holiday Schedule

Ms. Liu presented the proposed LCPL holiday schedule for 2024.

Ms. Olorunda said that the 2024 LBOT Meeting Schedule and the 2024 Holiday Schedule will be Action Items during the LBOT Meeting on December 20, 2023.

II 05 FY 2025 Resource Requests

Ms. Olorunda presented Option 1 and Option 2 of the Resource Requests from the budget Committee.

A straw poll taken during the October 18, 2023 LBOT meeting had indicated the majority vote for Option 1. She stated that the upcoming Action Item would be regarding Option 1.

XII. ACTION ITEM:

AI 01 Approval of LCPL's FY 2025 Resource Requests

Ms. Olorunda moved the vote for Option 1. Ms. Colucci seconded the motion.

Approved **7-0-0-0 (yes/abstained/no/not present)**.

XIII. CLOSED SESSION:

(1) Motion for Convening Closed Session:

Chair Olorunda moved that the Loudoun County Public Library Board of Trustees recess the public meeting at 8:16 pm and enter into Closed Session pursuant to Section 2.2-3711 (A)(3) of the Code of Virginia. The purpose of the Closed Session is to consider the acquisition of real property for a public purpose, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body.

Vote: Ms. Olorunda made the motion, Mr. Mercer seconded the motion.

Approved **7-0-0-0 (yes/abstained/no/not present)**.

(2) Motion to Adjourn Closed Session:

I move that the Closed Session be adjourned, that the Library Board of Trustees reconvene its public meeting, and that the minutes of the public meeting should reflect that no formal action was taken in the Closed Session.

Vote: Ms. Olorunda made the motion, Ms. Kuhn seconded the motion.

Approved **7-0-0-0 (yes/abstained/no/not present)**

(3) Resolution Certifying Closed Session

Whereas, the Loudoun County Public Library Board of Trustees has this 15th day November, convened in closed session by an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act:

Now, therefore, be it resolved that the Library Board of Trustees does hereby certify that to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements under the Freedom of Information Act were discussed in the closed session to which this certification applies; and (2) only such public business matters as were identified in the motion by which the said closed session was convened were heard, discussed or considered by the Library Board of Trustees.

(4) Motion to Certify Closed Session:

I move that the Resolution Certifying the Closed Session be adopted and reflected in the minutes of the public meeting.

Vote: Ms. Olorunda made the motion, Mr. Mercer seconded the motion

Approved **7-0-0-0 (yes/abstained/no/not present)**.

PLEASE NOTE:

No resolution, ordinance, rule, contract, regulation or motion adopted, passed or agreed to in a closed meeting shall become effective unless the public body, following the meeting, reconvenes in open meeting and takes a vote of the membership on such resolution, ordinance, rule, contract, regulation, or motion that shall have its substance reasonably identified in the open meeting. Virginia Code § 2.2-3711 (B)

XIV. ADJOURNMENT

Chair Olorunda moved to adjourn the LBOT Meeting. Trustee Mercer seconded.

The meeting was adjourned at 9:03 p.m.

Approved **7-0-0-0 (yes/abstained/no/not present)**.

Respectfully submitted by,

Chang Liu

Chang Liu

Director, LCPL

Adopted by the Board in December 2023

Christina Olorunda

Chair, LBOT

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1101 FY2024 and FY2025 Budget Update

SUBJECT:	FY2024 and FY2025 Budget Update
CONTACT:	Director Chang Liu and Finance and Budget Manager Nan Paek
ACTION DATE:	December 20, 2023
RECOMMENDATION:	Director Chang Liu and Finance and Budget Manager Nan Paek will provide an update on the Library's FY2024 and FY2025 budget.
BACKGROUND:	Director Liu and Finance and Budget Manager Paek periodically update the LBOT on the Library's budget situation.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

**Loudoun County Public Library Board of Trustees
 INFORMATION ITEM SUMMARY: **1102** Staffing Update**

SUBJECT:	Staffing Update
CONTACT:	Director Chang Liu and HR Administrative Manager Cheryl Granger
ACTION DATE:	December 20, 2023
RECOMMENDATION:	Director Liu and HR Administrative Manager Granger will provide an update on the Library's staffing situation.
BACKGROUND:	Director Liu and HR Administrative Manager Granger periodically update the LBOT on the Library's staffing situation.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1103 Presentation of the Board Self Evaluation Form

SUBJECT:	Presentation of the Board Self Evaluation Form
CONTACT:	Trustee Kathy Kuhn and Trustee Erika Daly
ACTION DATE:	December 20, 2023
RECOMMENDATION:	The Board Evaluation Committee will present an updated Board Self Evaluation Form. Questions and comments are welcomed from the Trustees.
BACKGROUND:	
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	Draft Board Self Evaluation Form
NOTES:	
ACTION TAKEN:	

BOARD SELF-EVALUATION

Draft 2023

LBOT is responsible for holding itself accountable for good performance, just as it evaluates the progress of the library. The intent of this self-evaluation is to assess the operation of the board team and determine how the job can be done better. LBOT will take time annually to formally evaluate board performance, to examine strengths and weaknesses, with a plan to improve board performance.

Please rate LBOT performance on a scale of Excellent (E), Competent (C), Satisfactory (S), Needs Improvement (N), Unsatisfactory (U).

Please use the space below each section to note ideas, as well as show strengths and areas for improvement.

Does the board prepare to do its job by:

1. Conducting a thorough orientation for all new board members, including tours?	E	C	S	N	U
2. Integrating new members into the team as quickly as possible?	E	C	S	N	U
3. Provide opportunities for learning and membership in professional organizations?	E	C	S	N	U
4. Providing annual board development activities such as a retreat for all board members?	E	C	S	N	U
5. Performing an annual self-evaluation of board operations?	E	C	S	N	U
6. Providing all board members with copies of the mission statement, bylaws, strategic plan, library laws, and all other important documents of the library?	E	C	S	N	U

Does the board ensure good meetings by:

1. Using time wisely and concisely?	E	C	S	N	U
2. Providing a comfortable meeting room conducive to business?	E	C	S	N	U
3. Convening and adjourning on time?	E	C	S	N	U
4. Having the board chairperson lead the meetings?	E	C	S	N	U
5. Sticking to the prepared agenda?	E	C	S	N	U
6. Ensuring the board has enough information to make decisions?	E	C	S	N	U
7. Working for consensus rather than fighting for a majority?	E	C	S	N	U
8. Discussing issues cordially, avoiding personal attack?	E	C	S	N	U
9. Following a business-like system of parliamentary rules?	E	C	S	N	U
10. Including the director as a resource for all deliberations?	E	C	S	N	U
11. Confining all discussion to policy issues and avoiding management issues?	E	C	S	N	U
12. Allowing/encouraging all board members to participate in discussion and not letting one or two persons dominate?	E	C	S	N	U
13. Maintaining sufficient board representation to conduct a meeting?	E	C	S	N	U
14. Are meeting minutes recorded and appropriately shared with the public in a timely manner?	E	C	S	N	U

Do you as an individual board member:

1. Attend at least 90 percent of all board meetings and committee meetings to which they're assigned?	E	C	S	N	U
2. Come to meetings prepared?	E	C	S	N	U
3. Come to meetings on time?	E	C	S	N	U

4. Feel free to express even dissenting viewpoints?	E	C	S	N	U
5. Leave meetings with a feeling of accomplishment?	E	C	S	N	U
6. See yourself as part of a team effort?	E	C	S	N	U
7. Feel that you can act as advocates for the library?	E	C	S	N	U
8. Know your responsibility as board members of the library?	E	C	S	N	U
9. Attempt to exercise authority only during official meetings of the board?	E	C	S	N	U
10. Feel that you can represent the broad interest of the library and all constituents, not special interests?	E	C	S	N	U

Does the board as a whole:

1. Attend at least 90 percent of all board meetings and committee meetings to which they're assigned?	E	C	S	N	U
2. Come to meetings prepared?	E	C	S	N	U
3. Come to meetings on time?	E	C	S	N	U
4. Feel free to express even dissenting viewpoints?	E	C	S	N	U
5. Leave meetings with a feeling of accomplishment?	E	C	S	N	U
6. See themselves as part of a team effort?	E	C	S	N	U
7. Act as advocates for the library?	E	C	S	N	U
8. Know their responsibility as board members of the library?	E	C	S	N	U
9. Attempt to exercise authority only during official meetings of the board?	E	C	S	N	U
10. Represent the broad interest of the library and all constituents, not special interests?	E	C	S	N	U
11. Understand that the most effective way to govern is to delegate management to the director?	E	C	S	N	U

Does the board plan for the future of the library by:

1. Annually reviewing and approving the mission statement and bylaws?	E	C	S	N	U
2. Reviewing the monthly director's report?	E	C	S	N	U
3. Annually reviewing progress toward the long-range strategic plan and modifying the long-range plan?	E	C	S	N	U
4. Having board committees that are effective and efficient?	E	C	S	N	U
5. Operating from opportunity rather than crisis to crisis?	E	C	S	N	U

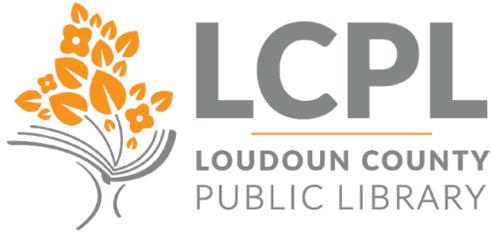
In which of the major categories above does the board show real strengths?

In which of the major categories above does the board need improvement?

Loudoun County Public Library Board of Trustees

ACTION ITEM SUMMARY: **AI01 Approval of Calendar Year 2024 LBOT Meeting Schedule**

SUBJECT:	Approval of Calendar Year 2024 LBOT Meeting Schedule
CONTACT:	Chair Olorunda and Director Liu
ACTION DATE:	December 20, 2023
RECOMMENDATION:	
BACKGROUND	Every year, the LBOT approves its meeting schedule for the next calendar year. This schedule also includes the names of branches/divisions/Friends Groups/Advisory Boards that will provide presentations to the LBOT at the meetings.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	I move to approve the attached Calendar Year 2024 LBOT Meeting Schedule.
ATTACHMENTS:	Calendar Year 2024 LBOT Meeting Schedule
NOTES:	
ACTION TAKEN:	



2024 Library Board of Trustees Meeting & Report Schedule

All LBOT meetings are held at Rust Library starting at 7:00 p.m.

DATE	Branch or Division / Support Group
January 17, 2024	Gum Spring Library / Friends Group
February 21, 2024	Communications
March 20, 2024	Law Library / Friends Group
April 17, 2024	Lovettsville Library / Friends Group
May 15, 2024	Middleburg Library / Friends Group
June 26, 2024	Loudoun Library Foundation (LLF)
July 17, 2024	Collection Management Services (CMS)
August 2024	RECESS
September 18, 2024	Annual Budget and Personnel Update
October 16, 2024	Purcellville Library / Friends Group
November 20, 2024	Programming / Outreach Services
December 18, 2024	Rust Library / Friends Group
DATE TBD	LBOT Retreat

Loudoun County Public Library Board of Trustees

ACTION ITEM SUMMARY: **AI02 Approval of Calendar Year 2024 LCPL Holiday Schedule**

SUBJECT:	Approval of Calendar Year 2024 LCPL Holiday Schedule
CONTACT:	Chair Christina Olorunda and Director Chang Liu
ACTION DATE:	December 20, 2023
RECOMMENDATION:	
BACKGROUND	Every year in December, the LBOT reviews and approves the LCPL holiday schedule for the next calendar year based on the County Government's holiday schedule. Since LCPL is a seven-days-a-week operation, the branches are usually closed on the actual holiday, while non-public services staff follow the County Government's holiday schedule. Eligible staff are covered by County HR policies regarding holiday pay.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	I move to approve the attached Calendar Year 2024 LCPL Holiday Schedule
ATTACHMENTS:	Calendar Year 2024 LCPL Holiday Schedule
NOTES:	
ACTION TAKEN:	

2024 LCPL Holiday Schedule

Holiday or Event	Calendar Date	County Observed	Library Closed
New Year's Eve / New Year's Day	Sunday, December 31, 2023 Monday, January 1, 2024	Monday, January 1, 2024	Monday, January 1, 2024
M L King, Jr. Day	3 rd Monday in January	Monday, January 15	Monday, January 15
Presidents' Day	3 rd Monday in February	Monday, February 19	Monday, February 19
⁽¹⁾ Easter Sunday	Sunday, March 31	Not a County Holiday	Sunday, March 31
Memorial Day	Last Monday in May	Monday, May 27	Monday, May 27
Juneteenth	Wednesday, June 19	Wednesday, June 19	Wednesday, June 19
Independence Day	Thursday, July 4	Thursday, July 4	Thursday, July 4
Labor Day	1 st Monday in September	Monday, September 2	Monday, September 2
Indigenous Peoples' Day	2 nd Monday in October	Monday, October 14	Monday, October 14
Election Day	Tuesday, November 5	Tuesday, November 5	Tuesday, November 5
Veterans Day	November 11	Monday, November 11	Monday, November 11
Thanksgiving	4 th Thursday in November	Wednesday, November 27 ⁽²⁾ Close at Noon Thursday, November 28 Friday, November 29	Wednesday, November 27 ⁽²⁾ Close at Noon Thursday, November 28 Friday, November 29
Christmas	Tuesday, December 24 Wednesday, December 25	Tuesday, December 24 Wednesday, December 25	Tuesday, December 24 Wednesday, December 25
New Year's Eve / New Year's Day	Tuesday, December 31, 2024 / Wednesday, January 1, 2025	Wednesday, January 1, 2025	Tuesday, December 31, 2024 (Close at 5 PM) Wednesday, January 1, 2025
⁽³⁾ Staff Development Day	TBD	Not a County Holiday	TBD
⁽⁴⁾ Floating Holiday	01/01/2024 – 12/31/2024	Upon employee request	Upon employee request

- ⁽¹⁾ When the library is closed and it is not a designated County holiday, staff receive no holiday pay or hours for the closure.
- ⁽²⁾ Half-day holiday - Full-time employees receive 4 hours of holiday pay and should work or take leave for 3.5 hours. Part-time 20 hour per week employees receive 2 hours of holiday pay.
- ⁽³⁾ Staff Development Day to be determined by the Library Director and Library Board of Trustees
- ⁽⁴⁾ Floating Holiday must be used in full day increments. (Example: full-time employees must use 7.5 hours of "Floating Holiday Pay", 20 hour bi- per week employees must use 4 hours of "Floating Holiday Pay".)

Holiday Pay

- Regular full-time employees who work 37.5 hours per week receive 7.5 hours holiday pay for each full day of a County holiday and 4 hours for a half day holiday.
- Regular part-time employees who accumulate County annual and sick leave benefits are eligible to receive prorated holiday pay. Holiday pay is based on authorized hours for the position. A 20 hour per week employee receives 4 hours of holiday pay for a full-day holiday and 2 hours for a half-day holiday.
- Employees who do not accumulate County annual or sick leave benefits, such as 12 hr per week employees and Substitutes, are not eligible to receive holiday pay. These employees are only eligible to be paid for the hours they physically work.

Explanation of Pay for Working on County Holidays

- Exempt employees who work on a designated County holiday are not eligible to receive additional pay and will need to schedule a different day off during the pay period.
- Regular non-exempt employees who earn leave and who work on a County holiday, will receive holiday pay as well as regular straight pay for any hours they physically work on a designated county holiday.
- Both "**holiday pay**" and "**holiday worked**" should be recorded on the timecard.
- A non-exempt employee's physical hours worked in a single work week should never exceed 40 hours.
- Employees must be in a paid status to receive pay for the holiday. Employees on LWOP are not eligible for holiday pay.

UPDATED: October 18, 2023

**Irwin Uran Trust Fund
Fund 1220
FY24**

Month	Beginning Balance	Prior Mo Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 87,952.80	\$ -	\$ -	\$ -	\$ 87,952.80	\$ 389.85	\$ 88,342.65	5.319%
August	\$ 88,342.65	\$ -	\$ -	\$ -	\$ 88,342.65	\$ 400.19	\$ 88,742.84	5.436%
September	\$ 88,742.84	\$ -	\$ -	\$ -	\$ 88,742.84	\$ 406.15	\$ 89,148.99	5.492%
October	\$ 89,148.99	\$ -	\$ -	\$ -	\$ 89,148.99	\$ 408.97	\$ 89,557.96	5.505%
November	\$ 89,557.96	\$ -	\$ -	\$ -	\$ 89,557.96	\$ 413.61	\$ 89,971.57	5.542%
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 87,952.80	\$ -	\$ -	\$ -	\$ 87,952.80	\$ 2,018.77	\$ 89,971.57	

*Interest Earnings Based On Average LGIP Rate For the Month

**James Horton Prog for the Arts Trust Fund
Fund 1222
FY24**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 32,649.10	\$ -	\$ -	\$ -	\$ 32,649.10	\$ 144.72	\$ 32,793.82	5.319%
August	\$ 32,793.82	\$ -	\$ -	\$ -	\$ 32,793.82	\$ 148.56	\$ 32,942.38	5.436%
September	\$ 32,942.38	\$ -	\$ 1,500.00	\$ -	\$ 34,442.38	\$ 157.63	\$ 34,600.01	5.492%
October	\$ 34,600.01	\$ -	\$ -	\$ -	\$ 34,600.01	\$ 158.73	\$ 34,758.74	5.505%
November	\$ 34,758.74	\$ -	\$ -	\$ -	\$ 34,758.74	\$ 160.53	\$ 34,919.27	5.542%
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 32,649.10	\$ -	\$ 1,500.00	\$ -	\$ 34,149.10	\$ 770.17	\$ 34,919.27	

*Interest Earnings Based On Average LGIP Rate For the Month

148.56+

Symington Trust
Fund 1223
FY24

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned @ LGIP Rate**	CD Interest Received	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 4,657,552.11	\$ -	\$ -	\$ -	\$ 4,657,552.11	\$ 401.58	\$ -	\$ 4,657,953.69	5.319%
August	\$ 4,657,953.69	\$ -	\$ -	\$ -	\$ 4,657,953.69	\$ 412.23	\$ -	\$ 4,658,365.92	5.436%
September	\$ 4,658,365.92	\$ -	\$ -	\$ -	\$ 4,658,365.92	\$ 418.37	\$ -	\$ 4,658,784.29	5.492%
October	\$ 4,658,784.29	\$ -	\$ -	\$ -	\$ 4,658,784.29	\$ 421.27	\$ -	\$ 4,659,205.56	5.505%
November	\$ 4,659,205.56	\$ -	\$ -	\$ -	\$ 4,659,205.56	\$ 426.05	\$ -	\$ 4,659,631.61	5.542%
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 4,657,552.11	\$ -	\$ -	\$ -	\$ 4,657,552.11	\$ 2,079.50	\$ -	\$ 4,659,631.61	

*Ending Balances include CD's and Money Market balances - see holding tab
 **Interest Earnings on funds invested at LGIP - Based On Average LGIP Rate For the Month

CD's as of 6/30/2023

\$ 905,059.01	John Marshall Bank	3/31/2021	3/31/2026	0.750%
\$ 850,253.31	FVC Bank	3/18/2020	3/18/2025	1.242%
\$ 851,824.65	FVC Bank	2/19/2019	2/19/2024	3.005%
\$ 1,014,309.35	Bank of Charles Town	3/23/2023	3/23/2028	4.190%
\$ 945,506.96	Bank of Charles Town	3/31/2023	3/31/2024	5.290%
\$ 4,566,953.28				