

Loudoun County Public Library Board of Trustees

AGENDA: LBOT Virtual Meeting for August 28, 2020

This meeting is being held in compliance with the Loudoun County Board of Supervisors Emergency Ordinance Memo dated March 25, 2020 which states that “Any such electronic meeting of Public Entities shall state on its agenda and at the beginning of such meeting that it is being held pursuant to and in compliance with this Ordinance; identify Public Entity members physically and/or electronically present; identify the persons responsible for receiving public comment; and identify notice of the opportunities for the public to access and participate in such electronic meeting”.

7:00 p.m. CALL TO ORDER

MOMENT OF SILENCE

COMMENTS

Public Comment

Board Comment

Director’s Comment

AGENDA CHANGES

MINUTES APPROVAL

June 2020 LBOT Virtual Meeting Minutes

REPORTS

Director’s Report: **Director Chang Liu**

INFORMATION ITEMS

II 01 Library Facilities Use

ACTION ITEMS

AI 01 Library Facilities Use

Closed Executive Session (if needed)

ADJOURNMENT

DATE & TIME: Friday, August 28, 2020 at 7:00 p.m.

LOCATION: Virtual Meeting

ACCOMMODATIONS: To request a reasonable accommodation for any type of disability, please call 703-777-0674 three days prior notice is requested.

Loudoun County Public Library Board of Trustees

AGENDA: LBOT *Virtual Meeting for August 28, 2020*

VIRTUAL MEETING DETAILS

Event: Library Board of Trustees Meeting – August 28, 7 PM
Event address: <https://loudoun-gov.webex.com/loudoun-gov/onstage/g.php?MTID=e525081351818ddc0d284e8e5f1a1b65a>
Event number: 173 932 1468
Event password: LBOT
Telephone Access: 1. Call 1-408-418-9388
2. Enter 173 932 1468#

If you wish to speak at the LBOT Meeting during public comment, please send email to communications@library.loudoun.gov or call 703-737-8468 before noon on August 28, 2020.

DATE & TIME: *Friday, August 28, 2020 at 7:00 p.m.*

LOCATION: Virtual Meeting

ACCOMMODATIONS: To request a reasonable accommodation for any type of disability, please call 703-777-0674 three days prior notice is requested.

Loudoun County Public Library Board of Trustees Meeting Minutes

June 17, 2020

The Library Board of Trustees (LBOT) met virtually via WebEx on Wednesday, June 17, 2020 at 7:00 PM. The Chair and Secretary were present.

Present: Denis Cotter, Chair
Christina Olorunda, Vice Chair
Kathleen Kuhn
Christine Newton
Chuong Nguyen
Sean Mallon
Priscilla Martinez
Sara Pensgard
Walter Purnell
Chang Liu, Director

Absent None

I. CALL TO ORDER

Chair Cotter called the meeting to order at 7:01 PM and asked for a moment of silence.

Mr. Cotter read the Resolution of the Loudoun County Public Library Board of Trustees statement for electronic public meetings to ensure the continuity of government during the COVID-19 pandemic: ***“This meeting is being held in compliance with the Loudoun County Board of Supervisors Emergency Ordinance Memo dated March 25, 2020 which states that ‘Any such electronic meeting of Public Entities shall state on its agenda and at the beginning of such meeting that it is being held pursuant to and in compliance with this Ordinance; identify Public Entity members physically and/or electronically present; identify the persons responsible for receiving public comment; and identify notice of the opportunities for the public to access and participate in such electronic meeting.’”***

II. PUBLIC COMMENT

There was no comment.

III. BOARD COMMENT

Mr. Cotter conducted a roll call and confirmed a quorum. He opened the floor for the Board member comment.

Vice Chair Olorunda mentioned that she appreciates curbside pickup service and has observed that the Ashburn branch has been really busy.

Trustee Kuhn said that LCPL has done an amazing job during the pandemic. She mentioned that she had been recently nominated by Supervisor Koran Saines and is looking forward to serving on the Board for another term.

Trustee Mallon said that he was happy to be back and looking forward to the discussion. He expressed his gratitude to the staff.

Trustee Martinez expressed gratitude to staff and mentioned that County residents see the staff as heroes, providing relief during these trying times. She mentioned that people miss the library.

Trustee Pensgard thanked everyone for being present.

Trustee Newton said she was excited about the online programming and hopes that it will continue even after the pandemic is over.

Trustee Nguyen appreciated all the work LCPL staff are doing.

Trustee Purnell mentioned he had received a lot of emails from public and was looking forward to the discussion. Mr. Purnell mentioned that Director Liu, Deputy Director Mike VanCampen and the staff have done a fantastic job during the pandemic.

Mr. Cotter said he also appreciates all the great work being done by Ms. Liu and the staff. He also congratulated Ms. Olorunda, Ms. Newton and Ms. Kuhn for being nominated by their supervisors to serve another term. He mentioned that he had read the emails sent to the Trustees and is sympathetic to the concerns expressed and is looking forward to a good discussion.

IV. DIRECTOR'S COMMENT

Ms. Liu congratulated Ms. Olorunda, Ms. Newton and Ms. Kuhn for their nominations to serve another term on the Board.

She provided a budget overview and mentioned that because of the pandemic, County Administration has implemented a hiring and expenditure freeze. No physical library materials such as books, DVD and other items are being purchased but eBooks and COVID-19 related supplies are being purchased continually.

V. AGENDA CHANGES

There were no agenda changes.

VI. READING AND APPROVAL OF MINUTES

Mr. Cotter requested a motion to approve the minutes of the May 2020 LBOT meeting. Ms. Olorunda moved to approve the minutes. The motion was seconded by Ms. Newton and approved by a vote of **8-1-0-0. (yes/abstained/no/not present)**.

VII. DIRECTOR'S REPORT

Ms. Liu presented her report for the month of May. The report was received and placed on file.

ACTION ITEMS

AI 01 Approval of Thomas Balch Library Contract

Mr. Cotter moved to renew the contract of Thomas Balch Library. Mr. Purnell seconded the motion. The motion passed with **8-1-0-0 (yes/abstained/no/not present)**.

AI 02 Approval of June 19, 2020 holiday closure

Mr. Cotter mentioned that this action item came within the last 24 hours. Ms. Liu added that it is based on Governor's declaration of the Juneteenth holiday and that Loudoun County is observing Friday, June 19, 2020 as a holiday. and other departments in the county would be closed. Ms. Martinez moved for June 19, 2020 holiday closure and Ms. Kuhn seconded the motion. The motion passed with **9-0-0-0 (yes/abstained/no/not present)**.

AI 03 Approval of the draft plan for phased library reopening

Ms. Liu presented the details of each phase to the board. The trustees had a thorough deliberation on the reopening plan. Ms. Liu also mentioned that the Phase II reopening would start later than June 22 due to the June 19 holiday closure. Mr. VanCampen explained the details of the phased opening plan. Ms. Liu also mentioned all the precautions LCPL is taking for safety of staff. There was time provided for a detailed discussion and all trustees took turn to ask questions and voice concerns. Ms. Liu and Mr. VanCampen responded to questions from the trustees.

Trustee Newton presented a motion in response to the reopening plan which stated:

I move to authorize the library director to adopt a phased reopening protocol which is at minimum consistent with the Governor's orders, CDC and State and County Health Department recommendations and requirements and County Administrative protocols, but may adopt additional precautions for the protection of staff and patrons as necessary or desirable in light of circumstances unique to the library system or any particular branch, and consistent with best practices identified by professional library organizations.

Ms. Kuhn seconded the motion. The motion passed **8-0-1-0. (yes/abstained/no/not present)**.

ADJOURNMENT

The meeting was adjourned at 9:31 PM

Respectfully submitted by,

Manisha Adhikari

Manisha Adhikari

Secretary

Adopted by the Board in August, 2020

(Signature of Presiding Officer)

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: II 01 Library Facilities Use

SUBJECT:	Library Facilities Use
CONTACT:	Chair Cotter, Vice Chair Olorunda, and Director Liu
ACTION DATE:	August 28, 2020
RECOMMENDATION:	
BACKGROUND:	During the weekend of August 22 and August 23, Chair Cotter learned from BOS Chair Randall and Supervisor Buffington that the BOS had done a straw poll to approve the use of Ashburn and Rust libraries as childcare centers for 2020-2021 LCPS school year, while the schools are in virtual or hybrid instruction mode. This proposal was developed without knowledge or input by LBOT or Library Administration.
ISSUES:	Closing two of the busiest libraries in the County would have major impacts on thousands of citizens' access to library services, especially access to computers, in-person staff assistance, study space, and browsing of library collections. Through working with PRCS staff, Library staff believe Curbside Service Only could be offered at these two locations, which would allow most, if not all, staff to continue working at Rust and Ashburn.
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
ACTION ITEM SUMMARY: AI 01 Library Facilities Use

SUBJECT:	Library Facilities Use
CONTACT:	Chair Cotter, Vice Chair Olorunda, and Director Chang Liu
ACTION DATE:	August 28, 2020
RECOMMENDATION:	Ms. Liu will defer to the decision by the LBOT regarding the County Administration and Board of Supervisors' proposal to use Rust Library and Ashburn Library as childcare centers for the duration of LCPS's virtual and hybrid learning school year.
BACKGROUND	Due to LCPS offering only the virtual learning option for the time being, County Administration and BOS have been looking for child care options for the children of County and LCPS employees. As of now, Rust and Ashburn libraries are listed as two of the possible locations that would serve as childcare centers until LCPS resumes full-time in-person instruction. The LBOT needs to make a decision on whether or not to support this proposal.
ISSUES:	Closing two of the busiest libraries in the County would have major impacts on thousands of citizens' access to library services, especially access to computers, in-person staff assistance, study space, and browsing of library collections. Through working with PRCS staff, Library staff believe that Curbside Service Only could be offered at these two locations, which would allow most, if not all, staff to continue working at Rust and Ashburn.
FISCAL IMPACT:	
DRAFT MOTION:	I move to approve the proposal from County Administration and Board of Supervisors to use Rust Library and Ashburn Library as childcare centers while LCPS is offering only virtual or hybrid learning options.
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Library Trust Funds Holdings

6/30/2020

Irwin Uran Trust Fund	\$ 109,221.00	LGIP*	0.379%
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Symington Trust Fund	\$ 86,778.93	LGIP* 0.379%			
	\$ 850,253.31	CD**	Trade Date	Maturity	Yield
	\$ 851,824.65	<i>FVC Bank</i>	03/18/20	03/18/25	1.250%
	\$ 874,814.45	<i>FVC Bank</i>	02/19/19	02/19/24	3.005%
	\$ 845,245.27	<i>United Bank</i>	03/22/18	03/22/23	3.000%
	\$ 819,000.00	<i>Virginia Commerce</i>	03/29/17	03/29/22	2.000%
Symington Total	\$ 4,327,916.61	<i>John Marshall Bank</i>	03/31/16	03/31/21	2.000%

James Horton Trust Fund	\$ 26,784.17	LGIP*	0.379%
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*LGIP balances available for expenses

**CD balances subject to penalty for early withdrawal

**Irwin Uran Trust Fund
Fund 1220
FY20**

Month	Beginning Balance	Prior Mo Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 132,681.87	\$ -	\$ -	\$ -	\$ 132,681.87	\$ 265.25	\$ 132,947.12	2.399%
August	\$ 132,947.12	\$ -	\$ -	\$ -	\$ 132,947.12	\$ 251.82	\$ 133,198.94	2.273%
September	\$ 133,198.94	\$ -	\$ -	\$ 24,990.00	\$ 108,208.94	\$ 197.66	\$ 108,406.60	2.192%
October	\$ 108,406.60	\$ -	\$ -	\$ -	\$ 108,406.60	\$ 183.12	\$ 108,589.72	2.027%
November	\$ 108,589.72	\$ -	\$ -	\$ 310.34	\$ 108,279.38	\$ 163.41	\$ 108,442.79	1.811%
December	\$ 108,442.79	\$ -	\$ -	\$ -	\$ 108,442.79	\$ 157.51	\$ 108,600.30	1.743%
January	\$ 108,600.30	\$ -	\$ -	\$ -	\$ 108,600.30	\$ 155.93	\$ 108,756.23	1.723%
February	\$ 108,756.23	\$ -	\$ -	\$ -	\$ 108,756.23	\$ 155.43	\$ 108,911.66	1.715%
March	\$ 108,911.66	\$ -	\$ -	\$ -	\$ 108,911.66	\$ 122.43	\$ 109,034.09	1.349%
April	\$ 109,034.09	\$ -	\$ -	\$ -	\$ 109,034.09	\$ 91.23	\$ 109,125.32	1.004%
May	\$ 109,125.32	\$ -	\$ -	\$ -	\$ 109,125.32	\$ 61.20	\$ 109,186.52	0.673%
June	\$ 109,186.52	\$ -	\$ -	\$ -	\$ 109,186.52	\$ 34.48	\$ 109,221.00	0.379%
Total FY	\$ 132,681.87	\$ -	\$ -	\$ 25,300.34	\$ 107,381.53	\$ 1,839.47	\$ 109,221.00	

*Interest Earnings Based On Average LGIP Rate For the Month

**James Horton Prog for the Arts Trust Fund
Fund 1222
FY20**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 24,863.24	\$ -	\$ -	\$ -	\$ 24,863.24	\$ 49.71	\$ 24,912.95	2.399%
August	\$ 24,912.95	\$ -	\$ -	\$ -	\$ 24,912.95	\$ 47.19	\$ 24,960.14	2.273%
September	\$ 24,960.14	\$ -	\$ 1,500.00	\$ -	\$ 26,460.14	\$ 48.33	\$ 26,508.47	2.192%
October	\$ 26,508.47	\$ -	\$ -	\$ -	\$ 26,508.47	\$ 44.78	\$ 26,553.25	2.027%
November	\$ 26,553.25	\$ -	\$ -	\$ -	\$ 26,553.25	\$ 40.07	\$ 26,593.32	1.811%
December	\$ 26,593.32	\$ -	\$ -	\$ -	\$ 26,593.32	\$ 38.63	\$ 26,631.95	1.743%
January	\$ 26,631.95	\$ -	\$ -	\$ -	\$ 26,631.95	\$ 38.24	\$ 26,670.19	1.723%
February	\$ 26,670.19	\$ -	\$ -	\$ -	\$ 26,670.19	\$ 38.12	\$ 26,708.31	1.715%
March	\$ 26,708.31	\$ -	\$ -	\$ -	\$ 26,708.31	\$ 30.02	\$ 26,738.33	1.349%
April	\$ 26,738.33	\$ -	\$ -	\$ -	\$ 26,738.33	\$ 22.37	\$ 26,760.70	1.004%
May	\$ 26,760.70	\$ -	\$ -	\$ -	\$ 26,760.70	\$ 15.01	\$ 26,775.71	0.673%
June	\$ 26,775.71	\$ -	\$ -	\$ -	\$ 26,775.71	\$ 8.46	\$ 26,784.17	0.379%
Total FY	\$ 24,863.24	\$ -	\$ 1,500.00	\$ -	\$ 26,363.24	\$ 420.93	\$ 26,784.17	

*Interest Earnings Based On Average LGIP Rate For the Month

**Symington Trust
Fund 1223
FY20**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned @ LGIP Rate**	CD Interest Received	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 4,247,175.06	\$ 1,104.59	\$ -	\$ -	\$ 4,248,279.65	\$ 170.72	\$ -	\$ 4,248,450.37	2.399%
August	\$ 4,248,450.37	\$ -	\$ -	\$ -	\$ 4,248,450.37	\$ 162.08	\$ -	\$ 4,248,612.45	2.273%
September	\$ 4,248,612.45	\$ -	\$ -	\$ -	\$ 4,248,612.45	\$ 156.60	\$ -	\$ 4,248,769.05	2.192%
October***	\$ 4,248,769.05	\$ -	\$ 1.00	\$ -	\$ 4,248,770.05	\$ 145.08	\$ -	\$ 4,248,915.13	2.027%
November	\$ 4,248,915.13	\$ -	\$ -	\$ -	\$ 4,248,915.13	\$ 129.83	\$ -	\$ 4,249,044.96	1.811%
December	\$ 4,249,044.96	\$ -	\$ -	\$ -	\$ 4,249,044.96	\$ 125.15	\$ -	\$ 4,249,170.11	1.743%
January	\$ 4,249,170.11	\$ -	\$ -	\$ -	\$ 4,249,170.11	\$ 123.89	\$ -	\$ 4,249,294.00	1.723%
February	\$ 4,249,294.00	\$ -	\$ -	\$ -	\$ 4,249,294.00	\$ 123.49	\$ -	\$ 4,249,417.49	1.715%
March	\$ 4,249,417.49	\$ -	\$ -	\$ -	\$ 4,249,417.49	\$ 55.12	\$ 78,253.31	\$ 4,327,725.92	1.349%
	\$ 4,327,725.92				\$ 4,327,725.92	\$ 42.18		\$ 4,327,768.10	1.349%
April	\$ 4,327,768.10	\$ -	\$ -	\$ -	\$ 4,327,768.10	\$ 72.48	\$ -	\$ 4,327,840.58	1.004%
May	\$ 4,327,840.58	\$ -	\$ -	\$ -	\$ 4,327,840.58	\$ 48.63	\$ -	\$ 4,327,889.21	0.673%
June	\$ 4,327,889.21	\$ -	\$ -	\$ -	\$ 4,327,889.21	\$ 27.40	\$ -	\$ 4,327,916.61	0.379%
Total FY	\$ 4,247,175.06	\$ 1,104.59	\$ 1.00	\$ -	\$ 4,248,280.65	\$ 1,382.65	\$ 78,253.31	\$ 4,327,916.61	

*Ending Balances include CD's and Money Market balances - see holding tab

**Interest Earnings on funds invested at LGIP - Based On Average LGIP Rate For the Month

CDs 3/18/2020-6/30/2020

\$ 819,000.00		<i>John Marshall Bank</i>	3/31/2016	3/31/2021	2.000%
\$ 850,253.31		<i>FVC Bank</i>	3/18/2020	3/18/2025	1.950%
\$ 851,824.65		<i>FVC Bank</i>	2/19/2019	2/19/2024	3.005%
\$ 874,814.45		<i>United Bank</i>	3/22/2018	3/22/2023	3.000%
\$ 845,245.27		<i>Virginia Commerce</i>	3/29/2017	3/29/2022	2.000%
\$ 4,241,137.68					

Library Trust Funds Holdings

7/31/2020

Irwin Uran Trust Fund	\$ 109,250.31	LGIP*	0.322%
Symington Trust Fund	\$ 86,823.21	LGIP*	0.322%
		CD**	Trade Date Maturity Yield
	\$ 850,253.31	<i>FVC Bank</i>	03/18/20 03/18/25 1.250%
	\$ 851,824.65	<i>FVC Bank</i>	02/19/19 02/19/24 3.005%
	\$ 874,814.45	<i>United Bank</i>	03/22/18 03/22/23 3.000%
	\$ 845,245.27	<i>Virginia Commerce</i>	03/29/17 03/29/22 2.000%
	\$ 819,000.00	<i>John Marshall Bank</i>	03/31/16 03/31/21 2.000%
Symington Total	\$ 4,327,960.89		
James Horton Trust Fund	\$ 26,791.36	LGIP*	0.322%

*LGIP balances available for expenses

**CD balances subject to penalty for early withdrawal

**Irwin Uran Trust Fund
Fund 1220
FY21**

Month	Beginning Balance	Prior Mo Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 109,221.00	\$ -	\$ -	\$ -	\$ 109,221.00	\$ 29.31	\$ 109,250.31	0.322%
August		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
September		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
October		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
November		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
December		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
January		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
February		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 109,221.00	\$ -	\$ -	\$ -	\$ 109,221.00	\$ 29.31	\$ 109,250.31	

*Interest Earnings Based On Average LGIP Rate For the Month

**James Horton Prog for the Arts Trust Fund
Fund 1222
FY21**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 26,784.17	\$ -	\$ -	\$ -	\$ 26,784.17	\$ 7.19	\$ 26,791.36	0.322%
August		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
September		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
October		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
November		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
December		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
January		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
February		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 26,784.17	\$ -	\$ -	\$ -	\$ 26,784.17	\$ 7.19	\$ 26,791.36	

*Interest Earnings Based On Average LGIP Rate For the Month

**Symington Trust
Fund 1223
FY21**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned @ LGIP Rate**	CD Interest Received	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 4,327,916.61	\$ -	\$ -	\$ -	\$ 4,327,916.61	\$ 44.28	\$ -	\$ 4,327,960.89	0.322%
August		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
September		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
October***		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
November		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
December		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
January		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
February		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
March		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
April		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 4,327,916.61	\$ -	\$ -	\$ -	\$ 4,327,916.61	\$ 44.28	\$ -	\$ 4,327,960.89	

*Ending Balances include CD's and Money Market balances - see holding tab

**Interest Earnings on funds invested at LGIP - Based On Average LGIP Rate For the Month

CDs 3/18/2020-6/30/2020

\$ 819,000.00		<i>John Marshall Bank</i>	3/31/2016	3/31/2021	2.000%
\$ 850,253.31		<i>FVC Bank</i>	3/18/2020	3/18/2025	1.950%
\$ 851,824.65		<i>FVC Bank</i>	2/19/2019	2/19/2024	3.005%
\$ 874,814.45		<i>United Bank</i>	3/22/2018	3/22/2023	3.000%
\$ 845,245.27		<i>Virginia Commerce</i>	3/29/2017	3/29/2022	2.000%
\$ 4,241,137.68					