

Loudoun County Public Library Board of Trustees

AGENDA: LBOT Meeting May 18, 2022

7:00 p.m. CALL TO ORDER

MOMENT OF SILENCE

COMMENTS

Public Comment

Board Comment

Director's Comment

APPROVAL OF MINUTES

April 20, 2022 LBOT Meeting

AGENDA CHANGES

REPORTS

Gum Spring Library Report:

Branch Manager Vivy Niotis and Friends Group

Director's Report:

Library Director Chang Liu

INFORMATION ITEM:

II 01 FY2022 and FY2023 Budget Update

II 02 Staffing Update

II 03 Library Governance Discussion Update

II 04 Thomas Balch Library Contract

II 05 Chair and Vice Chair Nomination Process

CLOSED EXECUTIVE SESSION (if needed)

ADJOURNMENT

DATE & TIME: May 18, 2022, at 7:00 p.m.

LOCATION: Rust Library 380 Old Waterford Road NW Leesburg VA 20176

ACCOMMODATIONS: To request a reasonable accommodation for any type of disability, please call 703-737-8468. Three days prior notice is requested.

**Loudoun County Public Library
Board of Trustees Meeting Minutes
April 20, 2022**

The Library Board of Trustees (LBOT) met at Rust Library on Wednesday, April 20, 2022 at 7:02 p.m. The Chair and the Secretary were present.

Present Christina Olorunda, Chair
 Walter Purnell, Vice Chair
 Alana Boyajian
 Kathleen Kuhn
 Priscilla Martinez
 Monti Mercer
 Christine Newton
 Sara Pensgard
 Chang Liu, Director

Absent

I. CALL TO ORDER

Chair Olorunda called the meeting to order at 7:02 p.m. and called for a moment of silence.

II. PUBLIC COMMENT

None.

III. BOARD COMMENT

Chair Olorunda informed the LBOT of the resignation of Trustee Jenkins.

Trustee Kuhn commended Sterling Library Branch Manager Amanda Jones and highlighted the LBOT's function of ensuring that libraries stay free and open to serve everyone.

Trustee Martinez remarked on the importance of inclusivity and wished joy to all people celebrating or observing holidays or other important days this season.

Vice Chair Purnell called attention to a recent Washington Post article concerning library governance and library collections in Texas and emphasized his support for Loudoun County Public Library (LCPL)'s policy empowering parents to decide what their young folks borrow from the library.

Trustee Pensgard thanked Chair Olorunda for her steadfast ethical leadership.

Trustee Mercer echoed Trustee Martinez' recognition of Spring holidays and observances, and shared reflections from his experience at the Public Library Association Conference.

Chair Olorunda shared that she had the pleasure of having lunch with staff at the Library Administration building and commended the Library Administration staff's behind-the-scenes work.

IV. DIRECTOR COMMENT

Director Liu thanked the Loudoun Library Foundation board and Loudoun Library Foundation President Drew Zenowich for providing funds to treat staff to lunch in celebration of the many accomplishments and milestones of the past two years. She shared that staff appreciate the support of the Foundation and of the Trustees.

Director Liu introduced Sarah Kirk, a Library Assistant at Ashburn Library, to the LBOT, and thanked LCPL Technology Division staff for setting up the system that will allow Trustees to participate remotely in future LBOT meetings subject to the LBOT Remote Participation policy.

Director Liu also shared her experience at the recent Virginia Public Library Directors' meeting in Staunton, Virginia, where Library Directors discussed best practices and challenges being faced, and heard Librarian of Virginia Sandra Treadway's update about the Library of Virginia's work. Director Liu reflected on how fortunate we are in our financial position in Loudoun County.

V. AGENDA CHANGES

None.

VI. READING AND APPROVAL OF MINUTES

Approved **6-2-0-0 (yes/abstained/no/not present)**.

VII. REPORTS

Cascades Library Branch Manager Belinda Blue presented a report on Cascades Library, and Friends of Cascades Library member Edward Christopher gave a report on the Friends of Cascades Library's work. The reports were received by the LBOT Secretary and placed on file.

VIII. DIRECTOR'S REPORT

Director Liu presented the Director's Report for March 2022. The report was received by the LBOT Secretary and placed on file.

IX. INFORMATION ITEMS

II 01 FY2022 and FY2023 Budget Update

Director Liu provided the FY2022 Budget update as part of the Director's Report, and shared that when FY2023 begins on July 1, library aides will become library assistants and training is ongoing to ensure that all employees are ready in July. Director Liu informed the LBOT that the Board of Supervisors also approved the Budget Specialist position to report to Finance & Budget Manager Nan Paek, and that LCPL hopes to hire for this position by July 1.

II 02 Staffing Update

Human Resources Administrative Manager Cheryl Granger shared internal promotions, transfers, departures, hires, and openings that have been posted, and thanked Brambleton Library Branch Manager Chris Thompson for her support with the hiring process. Chair Olorunda thanked Ms. Granger for all of her work.

II 03 Library Governance Discussion Update

Trustee Pensgard provided an update on the work of the ad hoc committee, which has been monitoring Virginia's legislative process concerning bills that could impact the library, attending webinars on parliamentary procedure and on First Amendment issues, and reviewing LBOT governing documents to identify needed updates.

II 04 LBOT Meeting Remote Participation Policy

Chair Olorunda opened the floor for questions or discussion: there was no further discussion.

II 05 Collection Management Policy; and Reconsideration (Challenge) Procedures

Chair Olorunda opened the floor for questions or discussion: there was no further discussion.

Chair Olorunda thanked Collection Management Services Division Manager Jessica West for her work and research on the topic, and Assistant County Attorney Carlos Teran for his diligence.

X. ACTION ITEMS

AI 01 Approval of LBOT Meeting Remote Participation Policy

Trustee Newton moved to approve the proposed LBOT Meeting Remote Participation Policy as included in the LBOT's packet. Vice Chair Purnell seconded.

The motion passed **8-0-0-0 (yes/abstained/no/not present)**.

AI 02 Approval of Collection Management Policy; and Reconsideration (Challenge) Procedures

Trustee Newton moved to approve the Collection Management Policy and Reconsideration (Challenge) Procedures as included in the LBOT packet. Trustee Kuhn Seconded.

The motion passed **8-0-0-0 (yes/abstained/no/not present)**.

XI. ADJOURNMENT

Chair Olorunda recognized Assistant County Attorney Carlos Teran for his assistance to the LBOT and wished him the best in his next assignment.

The public meeting was adjourned at 8:16 p.m.

XII. CLOSED SESSION

Chair Olorunda moved that the LBOT recess the public meeting and enter into Closed Session pursuant to Section 2.2-3711 (A)(1) of the Code of Virginia. The purpose of the Closed Session is to consider a personnel matter involving the performance and salary of a specific employee of the LBOT. The motion passed by a vote of **8-0-0-0 (yes/abstained/no/not present)**.

Ms. Olorunda moved to adjourn the Closed Session and that the LBOT reconvene its public meeting and that the minutes of the public meeting should reflect that no formal action was taken in the Closed Session. The motion passed by a vote of **8-0-0-0 (yes/abstained/no/not present)**.

Chair Olorunda then read the resolution to certify the Closed Session: Whereas, the Loudoun County Public Library Board of Trustees has this 20th day of April, 2022 convened in closed session by an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act: Now, therefore, be it resolved that the Library Board of Trustees does hereby certify that to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements under the Freedom of Information Act were discussed in the closed session to which this certification applies; and (2) only such public business matters as were identified in the motion by which the said closed session was convened were heard, discussed or considered by the Library Board of Trustees.

Chair Olorunda moved that the resolution certifying the Closed Session be adopted and reflected in the minutes of the public meeting. The motion passed by a vote of **8-0-0-0 (yes/abstained/no/not present)**.

The meeting was adjourned at 8:59 p.m.

Respectfully submitted by,

Chang Liu

Chang Liu

Director, LCPL

Adopted by the Board in May 2022

Christina Olorunda

Chair, LBOT

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1101 FY2022 and FY2023 Budgets Update

SUBJECT:	FY2022 and FY2023 Budgets Update
CONTACT:	Director Chang Liu
ACTION DATE:	May 18, 2022
RECOMMENDATION:	Director Liu and Finance and Budget Manager Nan Paek will provide an update on the Library's FY2022 and FY2023 budgets.
BACKGROUND:	
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1102 Staffing Update

SUBJECT:	Staffing Update
CONTACT:	Director Chang Liu and HR Administrative Manager Cheryl Granger
ACTION DATE:	May 18, 2022
RECOMMENDATION:	Director Liu and HR Admin Manager Granger will provide an update on the Library's staffing situation.
BACKGROUND:	
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1103 Library Governance Discussion Update

SUBJECT:	Library Governance Discussion Update
CONTACT:	Chair Christina Olorunda
ACTION DATE:	May 18, 2022
RECOMMENDATION:	Chair Olorunda will provide an overview of the Board of Supervisors' and LBOT's discussions and actions about LCPL governance so far, then open the floor for comments/questions/suggestions by the Trustees.
BACKGROUND:	
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: **I104 Thomas Balch Library Contract**

SUBJECT:	Thomas Balch Library Contract
CONTACT:	Director Chang Liu and Division Manager for Collection Management Services Jessica West
ACTION DATE:	May 18, 2022
RECOMMENDATION:	
BACKGROUND	Loudoun County Public Library has a long-standing contract with the Thomas Balch Library of the Town of Leesburg to catalog materials for, and provide automation support to, the Thomas Balch Library. This contract is annually presented to the LBOT for review and renewal.
ISSUES:	
FISCAL IMPACT:	This service to the Thomas Balch Library annually brings in about \$2500 to Loudoun County. The work is performed by LCPL staff during their normal work time.
DRAFT MOTION:	
ATTACHMENTS:	Draft copy of the FY2023 Thomas Balch Library Contract
NOTES:	
ACTION TAKEN:	

SERVICES PROVIDED TO TOWN OF LEESBURG TERMS OF AGREEMENT

CATALOGING AND PROCESSING

Loudoun County Public Library will catalog items, perform all data entry operations in order that items would appear on the online catalog, and physically process all items with appropriate labels and/or jackets when necessary. No ordering, receiving, or fund accounting will take place. Work will be accomplished per the following conditions:

1. The Public Library will catalog items received at their office, performing all data entry operations for items to appear on the online catalog. Cataloging decisions will remain consistent with Thomas Balch's current bibliographic database.
2. The Public Library will process items with any labels/jackets/stamps necessary.
3. Catalogued materials will be picked up by Thomas Balch staff. The Public Library will process newly purchased Thomas Balch materials within two months of receiving them from Thomas Balch. Gift items will be processed within three months of receipt from the donor.

Cost: \$10.80 per title, for those items appearing in the OCLC database; \$27.75 per title, for those items which do not appear in the OCLC database. In addition, the Town must continue its "sharing membership" to the OCLC Eastern consortium; the annual membership fee is payable directly to OCLC Eastern.

The Town will be billed quarterly for Cataloging and Processing services; payment is due within 30 days of invoice date.

Terms: This is a one-year contract renewable annually; either party may terminate the contract with 90 days written notice.

LIBRARY BOARD OF TRUSTEES

Christina Olorunda, *Chair, Ashburn District*

Walter Purnell, *Vice Chair, Broad Run District*

Vacant, *Algonkian District*

Alana Boyajian, *Blue Ridge District*

Sara Pensgard, *Catoctin District*

Monti Mercer, *Dulles District*

Christine Newton, *Leesburg District*

Kathleen Kuhn, *Sterling District*

Priscilla Martínez, *At-Large*

SERVICES PROVIDED TO TOWN OF LEESBURG TERMS OF AGREEMENT

AUTOMATION SUPPORT

Thomas Balch Library will share the existing Integrated Library System.

In support of the system, Loudoun County Public Library agrees to:

1. include Thomas Balch staff in training for appropriate system modules;
2. invite Balch staff to monthly Automation meetings and send them minutes of those meetings;
3. monitor all aspects of automation processes for Thomas Balch Library; and
4. assist with regularly scheduled automation reports.

Cost: \$1,695.00 annually to be billed on July 1 of each year and payable within 30 days of invoice date.

This is a one-year contract renewable annually; either party may terminate the contract with 90 days written notice. Contract Period: From July 1, 2022 to June 30, 2023.

Christina Olorunda, Chair
Library Board of Trustees

Date

Kaj H. Dentler, Town Manager
Town of Leesburg

Date

Tim Hemstreet, County Administrator
Loudoun County

Date

LIBRARY BOARD OF TRUSTEES

Christina Olorunda, *Chair, Ashburn District*

Walter Purnell, *Vice Chair, Broad Run District*

Vacant, *Algonkian District*

Alana Boyajian, *Blue Ridge District*

Sara Pensgard, *Catoctin District*

Monti Mercer, *Dulles District*

Christine Newton, *Leesburg District*

Kathleen Kuhn, *Sterling District*

Priscilla Martínez, *At-Large*

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1105 Chair and Vice Chair Nomination Process

SUBJECT:	Chair and Vice Chair Nomination Process
CONTACT:	Trustees
ACTION DATE:	May 18, 2022
RECOMMENDATION:	
BACKGROUND:	Per LBOT Bylaws, the election of Chair and Vice Chair needs to take place annually. At the May 2022 LBOT meeting, Chair Olorunda will appoint a Trustee to serve as the Nominating Committee for next year's LBOT Chair and Vice Chair positions. The Nominating Committee will present the slate of the nominees and ask for nominations from the floor at the June 2022 LBOT meeting.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Director's Report | April 2022

Overview

Year over year, visits increased 46.7%, print circulation was down 5.3%, audio/visual circulation was up 36.7% while electronic circulation fell 13.6% compared to April 2021.

Month over month, visits were down 1.7%, print circulation dropped 4.9% and electronic circulation slid 5.7% compared to March 2022. These declines – which happen every year around spring break – were less than the typical drop offs from March to April.

Programming highlights

- The Programming Team has experienced what may likely be a once-in-a-lifetime phenomenon: entering the “YouTube algorithm.” YouTube has taken control of the LCPL *Traditional Knitting from England, Ireland and Scotland* video, and helped viewers around the world see it in their suggested feed. The program received over 22,000 views in April alone, and now has more than 42,000 views total.
- Seventy-two customers attended the Science on Tap program on the microbiome and over 500 people visited at the LCPL booths at the Dulles Camp Expo and Earth Day at Franklin Park events.
- Online highlights included Visiting Our National Parks with a National Parks guide; Encountering Other Faiths with local Muslim and Jewish leaders; and the Key to Resilience and Flourishing with a certified compassion training instructor.

Collection Management highlights

- Items housed at the Law Library will soon start appearing the catalog. This will help increase visibility of the Law Library and its materials.
- 2022 Virginia State parks passes are being added to the catalog and will be available for customers to check out for one week at a time. The passes will be available in June.

Branch highlights

- Brambleton welcomed new staffers Sierra Armstrong, Katy Cooke, Sapna Mehta and Erin Falk. Their department heads and colleagues have done excellent work onboarding them and introducing them to customers.

LIBRARY BOARD OF TRUSTEES

Christina Olorunda, *Chair, Ashburn District*

Walter Purnell, *Vice Chair, Broad Run District*

Vacant, *Algonkian District*

Alana Boyajian, *Blue Ridge District*

Sara Pensgard, *Catoctin District*

Monti Mercer, *Dulles District*

Christine Newton, *Leesburg District*

Kathleen Kuhn, *Sterling District*

Priscilla Martínez, *At-Large*

- Brambleton’s Joanna Artone developed a martial arts-themed outdoor storytime with Stephanie Scangas, which drew 85 attendees. Stephanie read *Karate Kakapo* as Joanna acted out the story. Afterward, they led attendees through some basic movements and a *Ninja Hideout* song.
- Ashburn’s Josh DeGroat created a library-themed Park-to-Library Scavenger Hunt at Trailside Park for National Library Week. The hunt attracted 1,384 participants, our biggest yet in this partnership with Loudoun County Parks, Recreation & Community Services.
- Cascades’ Angela Marchetto and Adrieana Kang visited Dominion High School for two days. They provided information about library resources to over 600 teens and signed up 80 for library cards.
- Dena Henchen helped organize the Gum Spring Library Open House. Each department offered introductions to their areas, interactive activities, prizes and information about resources. One of the 146 customers who attended remarked: “You’re blowing my mind with all of these great things I didn’t know about!”
- The passport program at Rust Library had its first facility inspection since the start of the pandemic and received a positive report with no compliance concerns. Weekday walk-in service resumed, and four new agents began training.
- The Sterling Library celebrated its fifth birthday. All departments worked together to create a wonderful, month-long interactive display. Alex Aspiazu created a giant, glittery, spectacular birthday card, complete with cupcake Post-it Notes for customers to share what they love about the library. She also hosted a Birthday Dance Party and got attendees ages 0-5 in a groove.



The Youth Services staff, along with Cassidy Lapierre, created make-and-take crafts for the display. Maria Kinney created a library scavenger hunt and worked on decorations. Branch manager Amanda Jones coordinated with the Friends of the Sterling Library to provide prizes for a raffle contest for both the scavenger hunt and a contest for guessing how many books are in the library.

LIBRARY BOARD OF TRUSTEES

Christina Olorunda, Chair, Ashburn District

Walter Purnell, Vice Chair, Broad Run District

Vacant, Algonkian District

Alana Boyajian, Blue Ridge District

Sara Pensgard, Catoclin District

Monti Mercer, Dulles District

Christine Newton, Leesburg District

Kathleen Kuhn, Sterling District

Priscilla Martínez, At-Large

Library Trust Funds Holdings

4/30/2022

Irwin Uran Trust Fund	\$ 84,454.63	LGIP*	0.387%
------------------------------	---------------------	-------	--------

Symington Trust Fund	\$ 86,995.41	LGIP* 0.387%			
		CD**	Trade Date	Maturity	Yield
	\$ 850,253.31	<i>FVC Bank</i>	03/18/20	03/18/25	1.250%
	\$ 851,824.65	<i>FVC Bank</i>	02/19/19	02/19/24	3.005%
	\$ 874,814.45	<i>United Bank</i>	03/22/18	03/22/23	3.000%
	\$ 933,907.71	<i>John Marshall Bank</i>	03/30/22	03/30/23	1.235%
	\$ 905,059.01	<i>John Marshall Bank</i>	03/31/21	03/31/26	0.750%
Symington Total	\$ 4,502,854.54				

James Horton Trust Fund	\$ 29,857.67	LGIP*	0.387%
--------------------------------	---------------------	-------	--------

*LGIP balances available for expenses

**CD balances subject to penalty for early withdrawal

**Irwin Uran Trust Fund
Fund 1220
FY22**

Month	Beginning Balance	Prior Mo Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 84,366.43	\$ -	\$ -	\$ -	\$ 84,366.43	\$ 4.08	\$ 84,370.51	0.058%
August	\$ 84,370.51	\$ -	\$ -	\$ -	\$ 84,370.51	\$ 4.36	\$ 84,374.87	0.062%
September	\$ 84,374.87	\$ -	\$ -	\$ -	\$ 84,374.87	\$ 4.22	\$ 84,379.09	0.060%
October	\$ 84,379.09	\$ -	\$ -	\$ -	\$ 84,379.09	\$ 4.15	\$ 84,383.24	0.059%
November	\$ 84,383.24	\$ -	\$ -	\$ -	\$ 84,383.24	\$ 4.57	\$ 84,387.81	0.065%
December	\$ 84,387.81	\$ -	\$ -	\$ -	\$ 84,387.81	\$ 5.98	\$ 84,393.79	0.085%
January	\$ 84,393.79	\$ -	\$ -	\$ -	\$ 84,393.79	\$ 7.31	\$ 84,401.10	0.104%
February	\$ 84,401.10	\$ -	\$ -	\$ -	\$ 84,401.10	\$ 9.35	\$ 84,410.45	0.133%
March	\$ 84,410.45	\$ -	\$ -	\$ -	\$ 84,410.45	\$ 16.95	\$ 84,427.40	0.241%
April	\$ 84,427.40	\$ -	\$ -	\$ -	\$ 84,427.40	\$ 27.23	\$ 84,454.63	0.387%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 84,366.43	\$ -	\$ -	\$ -	\$ 84,366.43	\$ 88.20	\$ 84,454.63	

*Interest Earnings Based On Average LGIP Rate For the Month

**Symington Trust
Fund 1223
FY22**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned @ LGIP Rate**	CD Interest Received	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 4,414,101.24	\$ -	\$ -	\$ -	\$ 4,414,101.24	\$ 8.36	\$ -	\$ 4,414,109.60	0.058%
August	\$ 4,414,109.60	\$ -	\$ -	\$ -	\$ 4,414,109.60	\$ 8.94	\$ -	\$ 4,414,118.54	0.062%
September	\$ 4,414,118.54	\$ (8.61)	\$ -	\$ -	\$ 4,414,109.93	\$ 4.35	\$ -	\$ 4,414,114.28	0.060%
October	\$ 4,414,114.28	\$ -	\$ -	\$ -	\$ 4,414,114.28	\$ 4.27	\$ -	\$ 4,414,118.55	0.059%
November	\$ 4,414,118.55	\$ -	\$ -	\$ -	\$ 4,414,118.55	\$ 4.71	\$ -	\$ 4,414,123.26	0.065%
December	\$ 4,414,123.26	\$ -	\$ -	\$ -	\$ 4,414,123.26	\$ 6.16	\$ -	\$ 4,414,129.42	0.085%
January	\$ 4,414,129.42	\$ -	\$ -	\$ -	\$ 4,414,129.42	\$ 7.53	\$ -	\$ 4,414,136.95	0.104%
February	\$ 4,414,136.95	\$ -	\$ -	\$ -	\$ 4,414,136.95	\$ 9.64	\$ -	\$ 4,414,146.59	0.133%
March	\$ 4,414,146.59	\$ -	\$ -	\$ -	\$ 4,414,146.59	\$ 17.46	\$ 88,662.44	\$ 4,502,826.49	0.241%
April	\$ 4,502,826.49	\$ -	\$ -	\$ -	\$ 4,502,826.49	\$ 28.05	\$ -	\$ 4,502,854.54	0.387%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 4,414,101.24	\$ (8.61)	\$ -	\$ -	\$ 4,414,092.63	\$ 99.47	\$ 88,662.44	\$ 4,502,854.54	

*Ending Balances include CD's and Money Market balances - see holding tab

**Interest Earnings on funds invested at LGIP - Based On Average LGIP Rate For the Month

July and August Interest calculated based off 7.1.20 CD Balances, corrected in September

CD's as of 12/31/2021

\$ 905,059.01	<i>John Marshall Bank</i>	3/31/2021	3/31/2026	0.750%
\$ 850,253.31	<i>FVC Bank</i>	3/18/2020	3/18/2025	1.950%
\$ 851,824.65	<i>FVC Bank</i>	2/19/2019	2/19/2024	3.005%
\$ 874,814.45	<i>United Bank</i>	3/22/2018	3/22/2023	3.000%
\$ 845,245.27	<i>United Bank</i>	3/29/2017	3/29/2022	2.000%
\$ 4,327,196.69				

CD's as of 3/31/2022

\$ 933,907.71	<i>John Marshall Bank</i>	3/30/2022	3/30/2023	1.235%
\$ 905,059.01	<i>John Marshall Bank</i>	3/31/2021	3/31/2026	0.750%
\$ 850,253.31	<i>FVC Bank</i>	3/18/2020	3/18/2025	1.950%
\$ 851,824.65	<i>FVC Bank</i>	2/19/2019	2/19/2024	3.005%
\$ 874,814.45	<i>United Bank</i>	3/22/2018	3/22/2023	3.000%
\$ 4,415,859.13				

**James Horton Prog for the Arts Trust Fund
Fund 1222
FY22**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 28,326.70	\$ -	\$ -	\$ -	\$ 28,326.70	\$ 1.37	\$ 28,328.07	0.058%
August	\$ 28,328.07	\$ -	\$ -	\$ -	\$ 28,328.07	\$ 1.46	\$ 28,329.53	0.062%
September	\$ 28,329.53	\$ -	\$ -	\$ -	\$ 28,329.53	\$ 1.42	\$ 28,330.95	0.060%
October	\$ 28,330.95	\$ -	\$ 1,500.00	\$ -	\$ 29,830.95	\$ 1.47	\$ 29,832.42	0.059%
November	\$ 29,832.42	\$ -	\$ -	\$ -	\$ 29,832.42	\$ 1.62	\$ 29,834.04	0.065%
December	\$ 29,834.04	\$ -	\$ -	\$ -	\$ 29,834.04	\$ 2.11	\$ 29,836.15	0.085%
January	\$ 29,836.15	\$ -	\$ -	\$ -	\$ 29,836.15	\$ 2.59	\$ 29,838.74	0.104%
February	\$ 29,838.74	\$ -	\$ -	\$ -	\$ 29,838.74	\$ 3.31	\$ 29,842.05	0.133%
March	\$ 29,842.05	\$ -	\$ -	\$ -	\$ 29,842.05	\$ 5.99	\$ 29,848.04	0.241%
April	\$ 29,848.04	\$ -	\$ -	\$ -	\$ 29,848.04	\$ 9.63	\$ 29,857.67	0.387%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 28,326.70	\$ -	\$ 1,500.00	\$ -	\$ 29,826.70	\$ 30.97	\$ 29,857.67	

*Interest Earnings Based On Average LGIP Rate For the Month